Financial promotion for professional investors and advisers only. Not to be relied upon by retail investors without undertaking professional advice. This factsheet should be read in conjunction with the product brochure for a full description of the risks involved.

US Annual Kick-out Plan (HS763)

WALKERCRIPS
Structured Investments

The Plan provides the potential to receive an accumulated return of 8.50% p.a. depending on the performance of the S&P 500 Index.

If, on an Anniversary Date, the S&P 500 Index closes **at or above the Initial Index Level,** the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 8.50% for each year that has elapsed since the Investment Start Date.

If, however, the S&P 500 Index closes **below the Initial Index Level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full six year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 65% of its Initial Index Level on the Investment End Date.

		Accumulated return amount
Investment Start Date: 13 November 2026		
Year 2: 13 November 2028 Has the Index closed **at or above** the Initial Index Level?	YES	17.00%
NO		
Year 3: 13 November 2029 Has the Index closed **at or above** the Initial Index Level?	YES	25.50%
NO		
Year 4: 13 November 2030 Has the Index closed **at or above** the Initial Index Level?	YES	34.00%
NO		
Year 5: 13 November 2031 Has the Index closed **at or above** the Initial Index Level?	YES	42.50%
NO		
Year 6 Investment End Date: 15 November 2032		
Is the **Final Index Level at or above** the Initial Index Level?	YES	51.00%
NO		
Is the **Final Index Level at or above 65%** of the Initial Index Level?	YES	Repayment of Initial Investment only
NO		
If the **Final Index Level is below 65%** of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the Plan.		

APPLICATION DEADLINE
6 November 2026

INVESTMENT START DATE
13 November 2026

INVESTMENT END DATE
15 November 2032

INVESTMENT TERM
Up to six years

INDEX
S&P 500 Index

INITIAL INDEX LEVEL
Closing Level of the Index on 13 November 2026: 7,561.67

FINAL INDEX LEVEL
Closing Level of the Index on 15 November 2032

COUNTERPARTY
HSBC Bank plc

S&P CREDIT RATING*
A+ stable
*as at 28 September 2026

COUNTERPARTY RISK
Capital is at risk if HSBC Bank plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

CAPITAL AT RISK
Capital is at risk if the Plan has not matured early and the Index has fallen below 65% of its Initial Index Level on the Investment End Date.

UNDERLYING SECURITIES ISIN
XS3494130191

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi